

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting of the shareholders of **CHENAB LIMITED** will be held at 12.00 Noon on Tuesday the 28th January, 2025 at Registered Office of the Company i.e, Nishatabad, Faisalabad to transact the following business:-

1. To confirm the minutes of the last meeting.
2. To elect 9 (nine) Directors in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for next term of 3 (three) years commencing from 28th January, 2025. The number of Directors fixed by the Board of Directors in their meeting held on 24th December, 2024 pursuant to Section 159(1) of the Companies Act, 2017 is 9 (nine).

The following Directors shall retire on 28th January, 2025 in accordance with the requirements of Section 159(2)(b) of the Companies Act, 2017.

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| 1. Mian Muhammad Latif | 2. Mian Muhammad Javaid Iqbal |
| 3. Mr. Muhammad Naeem | 4. Mr. Muhammad Faisal Latif |
| 5. Mrs. Sobia Chughtai (Nominee Director) | 6. Mr. Tariq Ayub Khan |
| 7. Mr. Maqsood ul Hassan | 8. Mr. Muhammad Hashim |
| 9. Mr. Muhammad Salman Javed | |

The retiring Directors are eligible for re-election.

3. Any other matter with the permission of the Chair.

Statement of Material Facts as required under Section 166(3) of the Companies Act, 2017 concerning the manner of Election of Directors and selection of Independent Directors is appended below in this Notice.

By order of the Board

FAISALABAD
January 03, 2025


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

NOTES:

- 1) Any person who seeks to contest elections to the office of Director shall, file with the Company at its Registered Office, not later than 14 (fourteen) days before the date of the meeting notice of his/her intention to offer himself/herself for election as a Director together with his/her consent to act as a Director as required under Section 159(3) of the Companies Act, 2017.
- 2) The Share Transfer Books of Ordinary Shares of the Company will remain closed from January 21, 2025 to January 28, 2025 (both days inclusive). Transfers received in order by Company's Registrar, M/s. F.D. Registrar Services (SMC-Pvt.) Ltd, Office No.1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi upto close of business hours on January 20, 2025 will be considered in time.
- 3) A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of him/her at the meeting. Proxies must be deposited at the Company's Registered Office not less than 48 hours before the time for holding the meeting. A proxy must be a member of the company.

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- 4) Shareholders whose shares are deposited with Central Depository Company (CDC), or their Proxies are requested to bring their original National Identity Cards (CNICs) or Passports along with the Participants ID numbers and their account numbers at the time of attending the Extra Ordinary General Meeting for verification.
- 5) All other members should bring their Original National Identity Cards for identification purpose.
- 6) The shareholders are requested to notify the company immediately the change in their address, if any.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 IN CONNECTION WITH ORDINARY BUSINESS.

This statement sets out the material facts concerning the ordinary business to be transacted at the Extra Ordinary General Meeting of the Company to be held on 28 January, 2025.

- I. The company is required to conduct election of Directors under code of corporate Governance Regulation dated September 25, 2019.
- II. After the notice/intention to stand for election has been filed. The company shall choose the independent Directors applying the prescribed criteria.
- III. A declaration by independent Director(s) under clause 6 (the listed companies (code of corporate Governance) Regulations, 2019 shall be submitted.

Potential candidates may contact Muhammad Arshad, at arshad@chenabgroup.com, for any queries or assistance on the above.

The final list of contesting directors will be circulated not later than seven days before the date of said meeting in terms of section 159(4) of the Companies Act, 2017. Further the website of the Company will also be updated with the required information.

For any query/problem/information, the investors may contact the Company Secretary at email address; arshad@chenabgroup.com,